

Stormwater Fund
For the period ending March 31, 2005
(amounts expressed in thousands)

| | FY2004 Actual | Adopted Budget | Current Budget | FY2005 | | |
|--|------------------|-------------------|-------------------|-----------------|----------------------------|-------------------|
| | | | | YTD | Controller's Projection | F&A Projection |
| Revenues | | | | | | |
| Other Interfund Services* | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 1,000 | \$ 1,000 |
| Miscellaneous | \$ 164 | \$ 145 | \$ 145 | \$ 29 | \$ 50 | \$ 50 |
| Total Revenues | <u>164</u> | <u>145</u> | <u>145</u> | <u>29</u> | <u>1,050</u> | <u>1,050</u> |
| Expenditures | | | | | | |
| Personnel | 15,129 | 17,492 | 17,928 | 12,282 | 16,202 | 16,202 |
| Supplies | 1,226 | 1,290 | 1,790 | 1,096 | 1,487 | 1,487 |
| Other Services | 10,010 | 11,142 | 10,591 | 5,346 | 10,796 | 10,796 |
| Capital Outlay | 862 | 131 | 182 | 123 | 182 | 182 |
| Total Expenditures | <u>27,227</u> | <u>30,055</u> | <u>30,491</u> | <u>18,847</u> | <u>28,667</u> | <u>28,667</u> |
| Other Financing Sources (Uses) | | | | | | |
| Interest Income | (123) | 310 | 310 | 75 | 95 | 95 |
| Operating Transfers In | 10,100 | 30,000 | 30,000 | 22,500 | 30,000 | 30,000 |
| Operating Transfers Out | 0 | (400) | (400) | 0 | (400) | (400) |
| Total Other Financing Sources (Uses) | <u>9,977</u> | <u>29,910</u> | <u>29,910</u> | <u>22,575</u> | <u>29,695</u> | <u>29,695</u> |
| Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses) | (17,086) | 0 | (436) | 3,757 | 2,078 | 2,078 |
| Pension Bond Proceeds | 0 | 0 | 0 | 436 | 436 | 436 |
| Fund Balance, Beginning of Year | <u>18,778</u> | <u>1,692</u> | <u>1,692</u> | <u>1,692</u> | <u>1,692</u> | <u>1,692</u> |
| Fund Balance, End of Year | <u>\$ 1,692</u> | <u>\$ 1,692</u> | <u>\$ 1,256</u> | <u>\$ 5,885</u> | <u>\$ 4,206</u> | <u>\$ 4,206</u> |

*Projected Revenue From CDBG Funds.

The Stormwater Fund provides for the maintenance and repair of streets, rights-of-way and drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.